



BLOCK HEIGHT: 861,616 (6:05 PM MT)

Board Meeting #12

Date: 9/16/24

Attendance

- Present: Tyler, Dylan, Zach, Joel, Joey, Rocky [in person @The Space]
- Virtual: Jason, Wyatt (both present for about half of the meeting)
- Absent: Eric

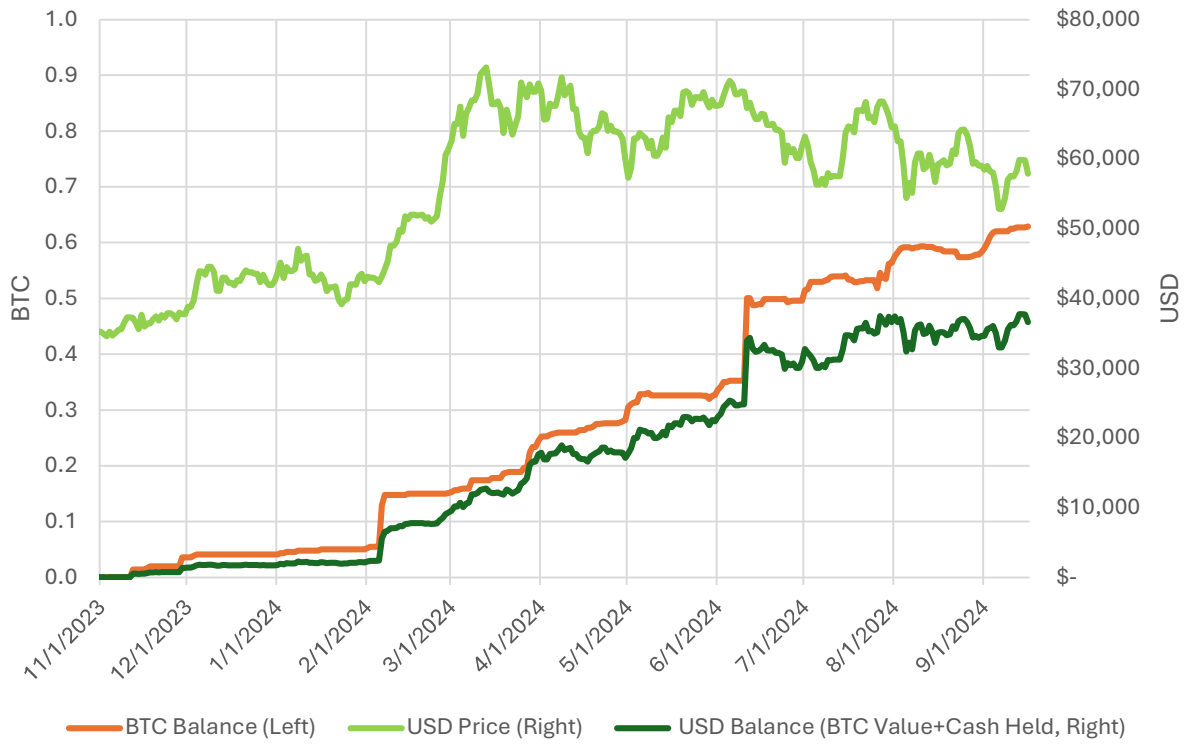
Key Points:

- Minutes Review: Tyler motion to approve minutes once inclusion of procedural vote change of mid-term board member resignation is included—member public vote versus internal vote by board
 - Dylan Second, Rocky Abstain, approval once additions completed
- Education Subcommittee: Member was onboarded to help. Discussions to host a variety of public and member-only events, including no-coiner education, home mining, and BTC adjacent events including include Eric's "The 7th Property" series, and rancher/beef.
- Real Estate: Updates on Lease Proposal, discussed what works and what doesn't work, request final draft before Member Event
- Event Planning: Member Appreciation Brunch this weekend; 14 = yes (TG Poll); will send poll to newsletter to increase response/attendance. Inform members items we need in TS to see if anyone is able to donate. State of The Space announcement during event. Inform members of shared responsibility to clean up. Begin planning Opening Party (main focus), and a couple side events. Goal to create 3-4 events per month; current ideas: Sweat Equity Weekend, and member-only social gatherings like Wine & Beef once per quarter
- Membership: 40 active paying members; a handful of prospective member leads that BoD will followup with (mostly from TS sponsored events). Remind members to fill out Membership Application to help gather data for their wants/needs. Continue designing mentorship onboarding process. 2-tier Membership pricing and offerings solidified; Out-of-State Membership value props tabled to future Board meeting.
- Branding & Marketing: no update
- Business Development: New sponsorship draft to review.
- Tech Implementation: The server is now connected in the physical location of The Space. Offsite backup and power supply redundancy is next. Need various tech gear in TS.
- Dylan Motions to move \$447.92 excess from Events over to Tech Budget
 - Rocky Seconds, all in favor
- Legal & Organizational: Discussed bylaws, and treasury management policies, reviewed values and considering changes to the handbook, version control, and effective date of the bylaws document. Member dues policy, hardship exemptions, and BTC/USD treasury management was discussed at length. The board agreed to table the vote on treasury policy to the next meeting to allow for further discussion.
- Finance: 62 million total BTC—57M On-Chain and 5.3M LN; All member Dues paid. Dylan wants to move funds from Strike to create outbound liquidity on TS LN node.

END BLOCK HEIGHT: 861,621 (8:15 PM MT)



Treasury Balance



Bitcoin Balances by Type

