Date: 8.5.24 - Board Meeting #7 @Franklin Property

BEGIN BLOCK HEIGHT: 855,571

Attendance:

- Eric, Joel, Dylan, Joey, Zach, Tyler, Jason, **+ RE Partner*** [in-person]
- Dave [virtual]
- Wyatt [not present]

  *not a board member; present to discuss property rental agreement

SUMMARY

- **Tech Implementation**: The server is now live, and a 3D HD mount was printed for the server (by a local bitcoiner). Various services such as Proton Business Account (@denver.space) for newsletters, Bitcoin services, and Next Cloud are being set up. However, these services require physical installation to establish IPs. The yearly subscription for Proton Mail has been approved.

- **Legal & Organizational Structure**: Conflict of interests were considered, and the bylaws were moved forward for review/approval in the next meeting. There was also a discussion about the sustainability section and submitting a CPA finance form.

- **Finance**: The budget is on track, with some funds left for any unexpected expenses. Invoices are pending for TS stickers and shirts, tech bills have been paid. Approximately 0.6 Bitcoin is currently held in the treasury (on-chain + LN).

- **Real Estate**: Discussion centered around rental rates, terms, stipulations on common area usage, and the potential use of the co-working space upstairs—which is still to be determined between RE Partner and TS. Concerns about management, guest passes, day passes, events, and building access were raised. RE Partner is open to co-hosting events focused on Bitcoin education for the local community at reduced rates and welcomes local BTC merchants (supports circular economy). The goal is to establish a mutually beneficial and collaborative relationship where both parties can find a middle ground with risks and benefits; further discussion will continue.

- **Membership:** Grown from 35 members last meeting to 41 currently; 3 new members from Rickoli Brewery B&B event. A lifetime membership option is being considered for a high fee and scarce availability. The board will need to establish guidelines for inactive members, non-transferability of memberships, and removal of members from the organization.

Additional topics included:

- Reviewing previous meeting minutes
- Planning for future meetings and their formats
- Various action items under Event Planning, Legal & Org, Membership, and Tech

END BLOCK HEIGHT: 855,579